



Telenav Announces Transition of Chief Financial Officer

September 12, 2018

SANTA CLARA, Calif., Sept. 12, 2018 (GLOBE NEWSWIRE) -- Telenav®, Inc. (NASDAQ:TNAV), a leading provider of connected car and location-based services, today announced that Michael Strambi, Chief Financial Officer, has decided to leave the Company. Mr. Strambi has agreed to remain with the Company in his current role until January 2, 2019 to facilitate an orderly transition. Telenav has begun a search to identify qualified candidates to fill the Chief Financial Officer position.

"Since Mike's arrival to Telenav nearly nine years ago, he has been an instrumental part of our senior leadership team, managing our financial and accounting activities and investor relations," said HP Jin, President and CEO of Telenav. "Mike also built a strong finance team that will continue to support the company through the transition. I want to thank him for his many contributions, time, and dedication to Telenav."

"I am proud of the work we have achieved at Telenav positioning the company as a leader in the connected car market, penetrating significant automotive brands, and laying a solid foundation for growth," said Mr. Strambi. "The experience was tremendous, and I look forward to seeing Telenav execute on the long-term strategy we have implemented."

Mr. Strambi's departure is not related to a dispute with the Company or any disagreement with the Company's accounting principles or practices, internal controls or financial statement disclosures.

ABOUT TELENAV, INC.

Telenav is a leading provider of connected car and location-based services, focused on transforming life on the go for people - before, during, and after every drive. Leveraging our location platform, we enable our customers to deliver custom connected car and mobile experiences. Fortune 500 advertisers and local advertisers can now reach millions of users with Telenav's highly-targeted advertising platform. To learn more about how Telenav's location platform powers personalized navigation, mapping, big data intelligence, social driving, and location-based advertising, visit www.telenav.com.

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