



Telenav Software Attains Automotive SPICE Level 2 Certification

April 27, 2020

Achievement Recognizes Company's Commitment to Ensuring Software Reliability, Robustness, and Ongoing Quality

SANTA CLARA, Calif.--(BUSINESS WIRE)--Apr. 27, 2020-- Telenav[®], Inc. (NASDAQ: TNAV), a leading provider of connected-car and location-based services, announced today that software it is developing for a major international automobile manufacturer has achieved Automotive SPICE[®] Level 2 Certification. Level 2 certification means that Telenav meets the rigorous global standard for safety and reliability that's critical for developing, deploying, and sustaining automotive-grade software.

"Compliance with Automotive SPICE Level 2 demonstrates that Telenav is capable of adhering to state-of-the-art international automotive product-development standards for software development and associated management processes," stated Sal Dhanani, Telenav Co-Founder and Chief Operating Officer. "This is a certification that not all companies are able to achieve and is critical to have as an international supplier of automotive-grade software, especially in Europe, where it is mandatory for OEMs to follow Automotive SPICE requirements."

Automotive SPICE Level 2 Certification demonstrates Telenav software products are:

- Adhering to international quality standards suitable for global deployment
- Built with automotive grade safety and reliability as the foremost priority
- Developed using continually improving design processes

The independent assessment was performed by Kugler Maag Cie, an accredited assessment institute and one of the most reliable and recognized independent assessment companies in the automotive industry. Their objective judgement provides OEMs with a clear picture of the status of Telenav software throughout product development. It is the US-based branch of Kugler Maag GmbH, Germany's leading automotive process improvement and functional safety consulting firm.

Forward Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to anticipated financial performance, management's plans and objectives for future operations, business prospects, product offerings and performance, market penetration, and other matters. Any forward-looking statement made in this press release speaks only as of the date on which it is made. Telenav undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise. Forward-looking statements can be identified by various words such as "expects," "intends," "will," "anticipates," "believes," "confident," "continue," "propose," "seeks," "could," "may," "should," "estimates," "forecasts," "might," "goals," "objectives," "targets," "planned," "projects," and similar expressions. These forward-looking statements are based on management's current beliefs and assumptions and on information currently available to management. Telenav cautions that these statements are subject to risks and uncertainties, many of which are outside of Telenav's control and could cause future events or results to be materially different from those stated or implied in this document, or to not occur at all, including among others, risk factors that are described in Telenav's Annual Report on Form 10-K and quarterly report on Form 10-Q, and other filings with the U.S. Securities and Exchange Commission ("SEC"), which are available at the SEC's website at www.sec.gov. Given these uncertainties, you should not place undue reliance on these forward-looking statements.

About Telenav

Telenav is a leading provider of connected car and location-based services, focused on transforming life on the go for people - before, during, and after every drive. Leveraging our location platform, we enable our customers to deliver custom connected car and mobile experiences. To learn more about how Telenav's location platform powers personalized navigation, mapping, big data intelligence, social driving, and location-based advertising, visit www.telenav.com.

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