



April 17, 2013

Telenav Closes Sale of Enterprise Business

SUNNYVALE, Calif., April 17, 2013 (GLOBE NEWSWIRE) -- Telenav®, Inc. (Nasdaq:TNAV), the leader in personalized navigation, announced today that, pursuant to an agreement previously announced, it has closed its sale of the Telenav enterprise business unit to FleetCor Technologies Operating Company, LLC, effective April 16, 2013.

About Telenav, Inc.

Telenav's mission is to help make people's lives less stressful, more productive, and more fun when they are on the go. Our personalized navigation services help people make faster and smarter daily decisions about where to go, when to leave, how to get there, and what to do when they arrive.

We aim to be everywhere people need us. Our partners are wireless carriers, automobile manufacturers, app developers, advertisers and advertising agencies. Our carrier and automotive partners include AT&T, Bell Mobility, Boost Mobile, Ford, NII Holdings, QNX Software Systems, Rogers, Sony, Sprint Nextel, Telcel, T-Mobile U.S., U.S. Cellular, Vivo Brazil and YP. You can also find us in mobile app stores and on the web at www.telenav.com and www.scout.me.

Follow us on Twitter at www.twitter.com/scout or on Facebook at www.facebook.com/scoutbytelenav.

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Source: Telenav, Inc.

